This Sustainability Report, which also includes our statutory sustainability statement, has been prepared in accordance with the Global Reporting Initiative (GRI), New GRI 2021, and covers pages 26-49 and 70-72. The Report has been adapted to TCFD (Task Force on Climate-Related Financial Disclosures) to describe how we strategically address climate-related risks and opportunities.

RISE AB’s latest Sustainability Report, published on 31 March 2022, was also based on the GRI guidelines. In cases where changes have occurred in the data compared to previous years, it is commented on directly in connection with the relevant table or graph. The report for 2016 was the RISE Group’s first consolidated sustainability report.
"We are a pilot for change"

The countdown to 2030 has begun. Now everyone must do their part to achieve the 1.5-degree target. RISE sharpens its goals with this in mind.

At the COP27 climate summit in Sharm el-Sheikh, Egypt in November, world leaders came together to agree on measures to reduce global warming and meet the 2030 climate targets. Fredrik Aldaeus, Sustainability and Quality Manager at RISE, says that national agreements are not enough; everyone must now do what they can to achieve the 1.5 degree target.

"No one is too small to contribute. RISE can help companies and others with new sustainable solutions that reduce emissions, but we also need to do our own job. As a research institute, we can lead by example and show that change is possible, as a You could say that we are a pilot for change."

"The most important thing here and now for an environmentally sustainable business is reduced carbon dioxide emissions. We are also looking at reducing hazardous waste as part of our environmental management as well as replacing chemicals with more environmentally friendly ones. These are challenges that we help our customers with, such as the Swedish Centre for Chemical Substitution, but we must also look at our own operations."

TO RAISE THE LEVEL OF AMBITION in 2022, RISE signed a commitment letter with the Science Based Targets Initiative, SBTI. Work is now in full swing on a list of measures with ambitious targets to almost halve emissions.

"Sustainability is part of customer value. We need sustainable operations to deliver quality services to our customers."

Fredrik Aldaeus, Vice President Sustainability and Quality, RISE

"We look at three things - travel, premises and purchasing - and it's important to think about the whole system. It is difficult to reduce carbon emissions in a knowledge-based company, so where can we save? Even if we co-locate more activities, we will not halve the energy consumption in our premises. So we need to reduce more emissions from travel.

According to Fredrik, the revised goals also mean that travel to and from work will be included, not just business trips. This is something that can affect the issue of premises.

"It may be tempting to locate workplaces where the cost of premises and energy consumption is low, but if it means everyone has to drive to work, we are not reducing overall emissions."

RIES GOALS FOR SUSTAINABLE value creation focus on both the direct effects of our operations and the potential we create for increased sustainability in society through our offering. If you want to be a sustainable company, it is important to look at all three aspects of sustainability. Our goal card balances these in a good way.

"The goals are connected. If we have committed employees, we get satisfied customers, which contributes to economically sustainable operations that advise us to run a socially and environmentally sustainable business and then we get committed employees, and on it goes."

It is only natural that Fredrik’s role involves both sustainability and quality.

"Quality is part of customer value and the fact that what you deliver is sustainable is part of the quality of a service. Meanwhile, we need sustainable operations to maintain quality in the long run. And we must be organised to work systematically on reducing our environmental impact. So quality and sustainability go hand in hand, you need both."


"We are a pilot for change"
At RISE, the UN’s Sustainable Development Goals serve as the guiding star for all of the work we do, and the vision for what we want to achieve together with our customers and partners.

RISE’s strategy is based on sustainability. We are driven by a higher purpose, to contribute to a sustainable future and solutions to society’s challenges. Our main contribution to sustainability is our offer to business and the public sector. It spans many areas, industries and sectors. With knowledge, equipment and experience, we contribute to our customers’ competitiveness, sustainability, resilience and increase their ability to adapt and innovate. We call it sustainable transition and competitiveness based on science.

The UN Sustainable Development Goals set the overall direction for a sustainable future by 2030. At RISE, these goals serve as the guiding star for what we want to achieve together with our customers and partners. One way for us to visualise our long-term contribution to a sustainable society is to evaluate all our activities against these goals. We do this by monitoring each project and assignment in terms of its contribution and the goal(s) it supports. These sustainability declarations are a quality stamp that helps us in our own improvement work and provides security for customers and partners that the business contributes to increased sustainability.

Our Business contributes to five of the SDGs in particular, but we work for and influence all 17 to varying degrees.

The goals where we have identified our main contributions are Goal 3 (Good health and well-being), Goal 7 (Affordable and clean energy), Goal 9 (Sustainable industry, innovation and infrastructure), Goal 11 (Sustainable cities and communities), and Goal 12 (Responsible consumption and production). The next page presents samples from our activities related to these goals.

Examples of how we contribute to the UN goals

- **Research for more stable vaccines**
  - **DESIGN:** Today, mRNA drugs, such as vaccines, require freezers capable of reaching -80°C for large-scale management and distribution. RISE is leading a project that will develop production processes for the manufacture of vaccines that are stable at higher temperatures.

- **Paper battery can store energy in buildings**
  - **ENERGY STORAGE:** Today, there are no effective methods for storing renewable energy on a large scale. In the Digital Cellulose Center, RISE researchers are working to develop circular electronic solutions that can store electricity from renewable sources.

- **Swedish textile fibre for the global market**
  - **INNOVATION PARTNER:** A completely new cellulose-based textile fibre so durable and cheap that it can reduce the textile industry’s carbon footprint. That’s what Tree to Textile succeeded in developing. RISE has been involved throughout the journey – from idea to demo facility.

- **Equal public spaces and cities**
  - **CERTIFICATION:** Together with Tengbom, the City of Helsingborg and the Raoul Wallenberg Institute for Human Rights, RISE has developed the certification system JämtJämlikt, a framework for working systematically and preventively with all grounds for discrimination.

- **Alternatives to hazardous chemicals**
  - **CHEMICAL USE:** Per- and poly-fluorinated substances (PFAS) used in, for example, firefighting foam and ski wax are associated with major environmental and health effects. POPFREE is an interdisciplinary collaboration to find and promote alternative solutions to PFAS.

Would you like to learn more?
Read about RISE and how we work with the global sustainability goals at ri.se/en/about-rise
Seven strategic goals for sustainable value creation

RISE is a purpose-driven organisation. This is why our goals specify both the direct impact of our own activities and the indirect impact of new solutions that contribute to greater sustainability in business and society.

Our Higher Purpose.

Satisfied customers

BENEFIT TO SOCIETY

What we want to show with the goal:
We have contributed to changes that meet society’s challenges.

How we work with the goal:
We develop our methods for follow-up of projects and assignments based on how they contribute to the goals of Agenda 2030. In the follow-up, we consider both positive and negative contributions at sub-goal level.

Goals for 2023:
Net positive contribution to the SDGs: X%–Y%.

Key results in 2022:
Customer Satisfaction Index (CSI) ≥75.
Outcome: 77.

Economically sustainable operations

What we want to show with the goal:
We have a healthy financial situation that favours a long-term approach.

What we do to achieve the goal:
We create value by basing our offers and deliveries on customer needs and problems. We combine different competencies and utilise the entire breadth of RISE for solutions to business and society’s challenges.

Key results in 2022:
Operating margin ≥3%.
Outcome: 6.6%.

Committed employees

What we want to show with the goal:
We and our future employees are proud and motivated.

What we do to achieve the goal:
We have inspiring and attractive work and meeting places and a culture that enables continuous learning and development. Our leadership is purpose-driven and enabling, and we have relevant targets and metrics with motivating incentives.

Key results in 2022:
Commitment Index ≥68.
Outcome: 67.

Socially sustainable operations

What we want to show with the goal:
We have healthy and safe operations that promote diversity and equality.

What we do to achieve the goal:
We constantly strive to be an open and inclusive workplace where everyone has an optimal opportunity to do a good job, regardless of their role, and where experiences and backgrounds are valued. All forms of discrimination are counteracted.

Key results in 2022:
Working environment Index ≥68.
Outcome: 67.

Environmentally sustainable operations

What we want to show with the goal:
We take responsibility for the environmental and climate impact of our operations.

What we do to achieve the goal:
By joining the Science Based Target initiative, we know our long-term emissions target. We realise emission reductions through action plans focusing on purchased energy, travel, waste minimisation and sustainable procurement, among other things.

Key results in 2022:
Carbon dioxide emissions ≤6,095 tCO₂e.
Outcome: 4,441 tCO₂e.

RISE Annual Report and Sustainability Report 2022

"RISE is extremely committed, easy to work with and has an extensive network."

Frida Sporre,
Swedish Board of Agriculture
Annual review ensures the right focus

For a business like RISE, which is driven by the needs and expectations of the outside world, dialogue with stakeholders is crucial.

Since 2016, RISE has had a research council to safeguard the industry’s involvement and influence on our research focus and strategy. RISE has many stakeholder groups that monitor and take an interest in our operations. Stakeholders can be affected by or have an impact on RISE’s business. This is because of the breadth of our operations and the fact that we are a State-owned company with a public mission. We use several forums to conduct a dialogue to ensure a positive and fruitful exchange with our stakeholder groups and to ensure that we address the right perspectives and issues in our long-term work.

We conducted a simplified materiality analysis in 2021. The materiality analysis was conducted taking into account the priorities of employees, customers and financiers in terms of material sustainability aspects through benchmarking and an online survey.

**BASED ON** our identified material aspects, we conducted an analysis in 2022 to identify the actual and potential impacts of our operations on the economy, the environment and people. The focus has been to assess the risk of negative effects, to raise awareness and ensure avoidance/remediation of these. The chart on the right and on page 42 present the areas we have identified as material. The aspects where we have identified the greatest potential risk of negative impact have been prioritised and reported on throughout the sustainability report.

The aspects marked with "*" are the areas where we have identified the greatest potential risk of negative impact.

In cases where the aspects included a risk of negative impact on human rights, severity has been prioritized over probability.

Dialogue with stakeholders

**Trade organisations**  
All of them highlight the area of sustainability as important for their business area.

**Customer groups**  
Input to the development of RISE’s strategy and materiality analysis.

**Employees**  
Input to the development of RISE’s strategy and materiality analysis.

**Public funding bodies**  
Basis for the prioritisation of the Sustainable Development Goals, input to materiality analysis.

**Board of Directors**  
Prioritisation of RISE’s key stakeholders, input and decisions on RISE’s strategy.

**Owner**  
Input to the development of RISE’s strategy and materiality analysis.

Results from RISE’s materiality analysis

- Active anti-corruption efforts.
- Continuous development of our employees’ skills.
- Good business and research ethics.*
- Not distorting competition with our special status as a state-owned company.
- Imposing sustainability requirements on our suppliers.*

- Maintaining healthy long-term finances.*
- Minimising our CO2 emissions.*
- Applying circular resource management in our own operations.
- Using water resource-efficiently and reducing hazardous waste (incl. chemicals).
- Using energy sustainably and efficiently.

- Maintaining a safe, healthy work environment.*
- Actively promoting diversity and inclusion.*

Influence on external stakeholders’ decisions

Influence on economically, environmentally and socially sustainable societal development

The aspects marked with "*" are the areas where we have identified the greatest potential risk of negative impact.

In cases where the aspects included a risk of negative impact on human rights, severity has been prioritized over probability.
New sharpened climate ambitions

RISE’s climate goals are in line with science and with the Paris Agreement’s ambition of a maximum of 1.5 degrees of warming.

The new target structure established by RISE’s Board of Directors in 2022 includes new climate ambitions in line with the Paris Agreement. If we are to stay below 1.5 degrees of warming, the world has a limited budget of carbon dioxide left to emit. The world’s companies have great potential to contribute to the emission reductions required for us to achieve the ambition of the Paris Agreement.

To ensure that our climate targets are in line with science, RISE has joined the Science Based Targets Initiative (SBTi) by signing a commitment in 2022. SBTi clarifies how much and how fast an individual company must reduce its emissions to be in line with the emission reductions required by the Paris Agreement, in order to be deemed as having contributed its share to what science says is necessary to limit global warming to a certain level.

RISE’s climate goals are in line with SBTi. Our ambition is to be able to report on RISE’s emissions according to the expanded scope and the reduction target for 2030 according to SBTi in next year’s sustainability report.

The 2022 outcome shows that, after two years of the pandemic, operations begin to return to normal and emissions increase to be in line with pre-pandemic levels. Mainly emissions linked to travel are increasing. Electricity consumption for our operations in France and Norway has been estimated and included in our reported figures for the first time. This means that we are also increasing our emissions in Scope 2. Overall, however, this year’s emissions are at a lower level than in 2019, which means that we are staying within our set ambitions.

System innovation helps Malmö become climate neutral

The Sustainable City of Malmö wants to be at the forefront of reduced greenhouse gas emissions and is now implementing an investment in system innovation as a step to become climate neutral by 2030. To speed up the transition, Malmö has decided to think new, focusing on developing agile working methods and roadmaps for prioritized areas. Implementing system innovation at this scale requires coordination and support. In the project Climate Neutral Malmö 2.0, the city has initiated collaboration with RISE, which contributes, among other things, knowledge support and process management.

ENVIRONMENT

Focus on emissions

RISE Annual Report and Sustainability Report 2022
RISE’s Group-wide Code of Conduct ensures responsible business and that internationally recognized principles such as human rights are followed.

The Code of Conduct addresses, among other things, labour and working conditions, diversity and inclusion, and responsibilities around competition law. It is based on our values and helps us to build consensus and understanding of how to act in different situations.

As RISE employees, we all have a personal as well as a shared responsibility to follow this Code and make it a core part of our corporate culture. It ensures that we take responsibility for the suppliers we work with and that we follow the UN Guiding Principles on Business and Human Rights, Labour, Environment and Anti-Bribery and Corruption in all our activities.

TRAINING IN THE CODE OF CONDUCT

A governance framework for the business

POLICIES

Our policies define the overarching framework for our operations. Each year, they are reviewed and changes are proposed if necessary. The Board then makes decisions on the adoption of the most central policies. Other policies are adopted by Group management. In addition to policies, a number of guidelines are handled according to a documented process for receiving, evaluating and making decisions on complaints. The process is designed to meet the requirements for accreditation and is described in the internal management system and on ri.se. Analysis and follow-up of complaints received as well as efficiency in the process are made on a regular basis and in management review as well as in internal and external audits. No significant cases of non-compliance with laws and regulations occurred during the reporting period. Two sanctions for non-essential issues have been issued linked to the use and control of pressurized devices.

A governance framework for the business

POLICIES

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Scan the QR code to view our policy documents online.

Examples of organizations that RISE is a member of to accelerate sustainable transition in collaboration with other actors

Sweden

• Fossil Free Sweden (initiative bringing together Swedish actors with the ambition to make Sweden one of the first fossil-free welfare countries in the world)
• SwedishBio (industry organization for life sciences in Sweden)
• Cradlenet (Swedish Circular Network)
• HTS (Environmental and Sustainability Auditors in Sweden)

International

• EARRTQ (European Association of Research and Technology Organisations)
• Water Europe (Network promoting water related innovation and implementation of EU research and innovation policies)
• EERA (European Energy Research Alliance)
• ENPRI (European Network of Construction Research Institutes)
• ARAF (European Automotive Research Partner Association)

FINANCE

Financial balance

<table>
<thead>
<tr>
<th>Relevant indicators of economic impact</th>
<th>Comments</th>
<th>2022 (kSEK)</th>
<th>2021 (kSEK)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Revenue</td>
<td>Total sales reported in the Annual Report</td>
<td>3,950,496</td>
<td>3,167,553</td>
</tr>
<tr>
<td>b) Operating expenses</td>
<td>Other external expenses in the Annual Report (f) see below and excl. penalty fees to public authorities</td>
<td>1,062,271</td>
<td>877,951</td>
</tr>
<tr>
<td>c) Payments to investors</td>
<td>Interest expenses in the Annual Report according to Note 12</td>
<td>16,076</td>
<td>13,971</td>
</tr>
<tr>
<td>d) Payments to public authorities</td>
<td>Tax on profit for the year in the Annual Report according to Note 14</td>
<td>13,754</td>
<td>9,164</td>
</tr>
<tr>
<td>e) Payments to employees</td>
<td>From the cash flow statement</td>
<td>27,667</td>
<td>27,667</td>
</tr>
<tr>
<td>f) Social investments</td>
<td>Voluntary contributions to charitable organisations via the Sustainability Fund</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>Total economic value generated</td>
<td>4,956,649</td>
<td>3,883,266</td>
</tr>
<tr>
<td></td>
<td>Remaining economic value distributed</td>
<td>-103,664</td>
<td>-254,987</td>
</tr>
</tbody>
</table>

Strategic investments may refer to e.g. new operations in the form of a subsidiary or line of business.

Financial assistance received from Government

<table>
<thead>
<tr>
<th>2022 (kSEK)</th>
<th>2021 (kSEK)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Strategic competence funds</td>
<td>811,893</td>
</tr>
<tr>
<td>Fonden public authorities</td>
<td>1,579,099</td>
</tr>
<tr>
<td>EU</td>
<td>171,771</td>
</tr>
<tr>
<td>Funds Infrastructure</td>
<td>29,750</td>
</tr>
</tbody>
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Safe and secure working environment

RISE conducts systematic work environment management where risk management is at the centre and the health and safety of employees is given priority.

Both the Code of Conduct and the Health and Safety Policy clearly state that we put the health and safety of our employees first. Every employee has a mandate to stop or interrupt dangerous work or behaviour. We also do not accept that employees suffer reprisals for raising any misconduct.

IN 2022, WE HAVE CONTINUED our work to optimize our work environment management and introduced Group-wide working methods and procedures instead of previous local variants. This allows us to more easily monitor and ensure compliance with laws, regulations, standards and rules relevant to our business. We have also continued to build up our management system in line with ISO 45001. Everyone who works at RISE has access to the management system via our intranet.

In order to secure the working environment for our employees when working at the customer’s premises, this issue is a requirements and is dealt with in dialogue and coordination with the customer.

RISK MANAGEMENT IS AT THE HEART OF our systematic work environment management. This means that we map, identify risk assess, remedy, develop action plans and follow up on risks in the organisation. The risk surveys and assessments carried out in the organisation should cover all aspects of the work environment, including physical, organisational and social.

Incidents in the work environment area are handled in accordance with established procedures for risk assessment of the work environment. Corrective actions are based on the principle of prioritisation of actions, i.e. a five-step action ladder in accordance with ISO 45001. In 2022, an incident was reported that, according to the investigation, was not considered to be a discrimination case.

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An attractive workplace for everyone

Hello there Annette Anjou!

What has been done during the year to create a safer, more secure and healthier working environment?

- In addition to our continuous improvement work through employee surveys, we have reinforced the team that works with our physical work environment. The systematic work environment management and safety at our workplaces are and will continue to be in focus.

Can you give examples of activities to increase employee commitment?

- We focus on three main areas in particular. First, we talk about where we are heading and why. We need to be clearer about our direction and flesh out our strategy.

The second area we focus on is how we can secure a reasonable workload. For example, we investigate how we can reduce the administrative burden for managers and project managers. Our third focus area is on leadership. Our leadership is purpose-driven and enabling, and we are currently procuring training programmes to ensure continuous development.

What makes RISE an attractive employer?

- The mission to strengthen Sweden’s competitiveness and to be Sweden’s innovation partner makes us a completely unique workplace. Also the diversity of the expertise we have in widely different areas. Our employees contribute to a more sustainable future.

Accidents, incidents and risk observations are followed up in collaboration forums. Collaboration with employee representatives is statutory in Sweden and we have work environment committees at local and central level that follow up our systematic work environment management. The committees are bipartite and meet with a fixed agenda four times a year.

Health and safety issues are also followed up in our workplace meetings, employee surveys and employee development talks. An open dialogue about shortcomings, good examples and future opportunities is important as it creates the basis for learning and continuous improvement throughout the organisation.

RISE has a group-wide agreement for occupational health care that covers all operations and various locations. The occupational health service is an independent expert resource and a strategic and proactive partner to RISE that assists our organisation with various services ranging from health promotion, prevention and rehabilitation.

The collaboration is actively and systematically followed up together with designated persons at RISE and the supplier, and internal follow-up of the collaboration takes place in various internal forums, such as the work environment committee.

TRAINING, RESPONSIBILITIES and procedures ensure that everyone knows what is expected and that we are working appropriately. Through our solid training package, we can continuously create conditions for our employees to obtain, maintain and develop competence in work environment issues. In addition to the compulsory training required, a number of voluntary courses are offered on various aspects of health and safety at work.

In 2022, we have broadened and developed RISE’s range of work environment training programmes for managers, employees and work environment representatives. This year’s focus has been on creating a group-wide range of basic fire protection training programmes. We view this training as an important part of RISE’s systematic work to create a safe and secure workplace.

RISE’s approximately 3,100 employees are experts in very different fields who come together to address societal and business challenges and share a common desire to work for a better world for future generations. This makes RISE an inspiring and attractive environment where employees are given space to develop and contribute to the innovations of the future.

Nevertheless, a good working life at RISE is also about attractive employment conditions. At RISE, collective agreements cover all employees and flexible benefits are designed to suit each individual employee and their life situation.

RISE’S FULL-TIME EMPLOYEES receive SEK 10,000 per year to be spent on benefits of their choice. Of this amount, SEK 4,000 is earmarked for wellness activities. Additionally, RISE has a remote work pot where full-time employees receive SEK 7,500 to be used to create a more ergonomically sustainable workplace at home. This can be, for example, a desk, office chair or an external monitor for the work computer.

Each year, RISE sets aside SEK 400,000 in the Together Fund, which allows employees to request funds for social activities outside working hours. The purpose of the fund is to promote collaboration and the physical and mental well-being of employees. RISE is a large employer that provides work for more people than those employed by the Group. Consultants with a workplace at RISE can also participate in these joint activities. In 2022, 352 people worked on a consultancy basis at RISE, the reported number refers to head count as of 31 December 2022.

The sustainability fund is another initiative that gives employees the opportunity to apply for funding to run or get involved in an initiative with a clear sustainability link but which is outside the scope of work.

Hello colleagues!

RISE’s mission is to create new solutions for a sustainable future. How does this affect your work?

Mikel Yebiyo
Researcher, Heat Pump Technology

“It is inspiring and engaging to be part of making it possible to achieve a secure, energy- and cost-effective and climate-neutral energy system.”

Zoën Tunc
Researcher, Chemical Process Development

“It is extremely instructive and stimulating to work closely with industry with solutions to real problems, such as challenges that arise when scaling up a process.”

Anni-Sofie Däldehög
Business Developer, non-creative innovation

“Norm criticism increases innovation. My task is often to ask difficult questions so that we can break old norms and beliefs.”

RISE Annual Report and Sustainability Report 2022
Using energy sustainably and efficiently

Part of the climate impact from RISE’s operations comes from our energy use. For this reason, it is important to reduce our energy use and energy purchases.

When carrying out new construction or renovation work, RISE always chooses solutions that use energy efficiently. Alternative energy sources (solar cells, geothermal) are used wherever possible.

RISCE continues monitoring and reporting to energy consumption. RISCE is responsible for our energy use and energy purchases.

Maintaining a safe and healthy work environment

Our employees are one of our most valuable resources, and a good work environment enables favorable conditions for health, well-being, creativity, and innovation.

We have governance and supporting documentation in our management system, such as our national health and environment management system. Our various governing documents and procedures cover different aspects of the work environment.

We will continue to focus on our health and safety work and our commitment to reduce the risk of accidents, injuries, and illnesses including occupational illnesses.

RISE monitors its climate impact according to the TCFD recommendations.

Applying circular resource management in a responsible way

Being more efficient in our resource use is a high priority for RISE. A large part of our indirect climate impact comes from our use of resources.

Our Environmental Policy guides our efforts to reduce our resource use. In our choice of products, for instance in connection with purchasing, we strive to make smart choices that enable circular material handling.

To improve the quantification of material management and its climate impact during the year, we focus on, among other things, improving the monitoring of the Group’s generated waste.

RISE continues to focus on material management.

Using water resource-efficiently and reducing hazardous waste (incl. chemicals)

RISE has a business where water, including hazardous waste, is consumed, and where water and chemicals are handled.

The area is managed through chemical guidelines, the KLABA chemical management system and waste management procedures. We separate waste and hazardous waste, and replace hazardous chemicals with less hazardous ones (substitution).

Statistics from municipal authorities are used for monitoring. RISE will continue efforts to improve chemical management system.

RISE has published its Climate Change Action Plan 2022 - 2025.

Improving sustainability requirements from suppliers

We have extensive opportunities to influence suppliers in different ways through our purchasing.

We control our purchasing with the help of our Environmen- tal Policy Purchasing Policy and Supplier Code of Conduct. Our sustainability requirements for all types of purchasing are governed by our developed requirements.

Number of procurement cases where requirements are set, monitored and reported. We will also ensure our contracts and check that the requirements therein are complied with.

RISE has an established Code of Conduct which, together with our Ethics Policy, provides guidelines on anti-corruption compliance.

The issue is followed up in meetings with our customer’s environment management teams.

RISE has a central goal to be a climate-neutral organisation by 2025. Based on areas of the business, RISE has therefore set a target to reduce greenhouse gas emissions from its direct and indirect sources.

In RISE’s own property portfolio, climate-related risks are partly integrated into the strategy and financial planning. RISE’s Climate Change Action Plan is an important part of this context.

RISE has a central goal to be a climate-neutral organisation by 2025. Based on areas of the business, RISE has therefore set a target to reduce greenhouse gas emissions from its direct and indirect sources.

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RISE operates in several of the sectors covered by the EU Taxonomy Regulation. Our offer of both expertise and infrastructure supports businesses and the public sector to accelerate the transition to a sustainable society.

During the year, RISE carried out an initial survey of the organisation’s economic activities as a first step in determining the proportion of our business compliant with the Taxonomy Regulation. Our reporting this year is not complete in accordance with the taxonomy but aims to prepare for future reporting under the EU Taxonomy Regulation.

The activity definitions listed in the taxonomy has formed the basis for the survey. The Sustainability and Quality function has been responsible for coordinating the survey of the operations and the divisional heads of department have contributed their expertise on the Group’s offering in a qualitative survey.

The mapping shows that the largest number of taxonomy-defined economic activities at RISE are in the Education and Highly Specialised Scientific and Technical Activities sectors. The most prevalent activities relate to research development and innovation close to the market, training and data-driven solutions for greenhouse gas emission reductions. The threshold for a particular activity to be considered highly prevalent is based on its occurrence in half or more of our services.

In the coming year, we will continue to develop our processes to enable us to monitor our activities according to the EU taxonomy to an even greater extent.

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A first step towards the EU Taxonomy Regulation
RISE Research Institutes of Sweden has reported according to GRI guidelines for the period 1 January 2022 to 31 December 2022.

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**RISE Annual Report and Sustainability Report 2022**
Reporting takes place on an annual basis, for the full calendar year. The starting point for the content of this report is RISE’s own assessment of which parts of the operations have the most substantial impact on society, the economy and the environment. This report does not include, for example, exhaustive details on operations conducted abroad. Such details refer to, for example, the reporting of waste, travel and employee data.

Our operations in Norway and France are included in the reported information regarding energy consumption. The RISE Group is principally active in Sweden and primarily provides services. There are also a few locations in Norway, Belgium and France. RISE currently operates at about 90 addresses. A few of these are only individual office spaces leased within, for example, a Science Park.

SSPA’s activities are not included in the key performance indicators reported in this year’s Sustainability Report. Since 2021, SSPA (originally Statens Skeppsprovningsanstalt) has been a wholly owned subsidiary of the RISE Group with 90 employees and an annual turnover of just over SEK 100 million. On 1 January 2023, SSPA will be transferred to the parent company and will be fully integrated into RISE’s maritime operations. For the financial year 2022, the subsidiary is only recognised for financial reporting purposes, see Consolidated Accounts on page 73.

The focus during the year has been to streamline the collection of information for the Sustainability Report and increase the quality of data. As part of this, we have digitised the process. Further improvements to work on are primarily about data gaps regarding the premises where RISE is a tenant. These deficiencies result in some uncertainty in the figures reported, as estimates are sometimes used. To compensate for these uncertainties, we have chosen a conservative approach when estimating consumption and emissions.

To achieve improved transparency and credibility, RISE has elected to have the Sustainability Report externally reviewed by the auditing firm KPMG.

Florina Choomchan
Contact person

Board of Directors’ assurance

We confirm, to the best of our knowledge, that the Sustainability Report has been prepared in accordance with the guidelines of the GRI Global Reporting Initiative concerning the statutory sustainability statement meets applicable requirements, that the disclosures presented provide a true and fair view of the factual circumstances, and that no matters of material significance have been omitted which could affect the view of the Company created by the Sustainability Report.

Gothenburg, 29 March 2023
The Board of Directors of RISE Research Institutes of Sweden AB

Audit Report

To RISE Research Institutes of Sweden AB, Corporate Identity Number 556464-6874

Introduction

We have been engaged by the Board of Directors of RISE Research Institutes of Sweden AB (RISE) to conduct a limited assurance review of the content of RISE’s Sustainability Report 2022. The Company has defined the Sustainability Report, which also includes the statutory sustainability statement, on page 25 of this document.

Responsibilities of the Board of Directors and the CEO

The Board of Directors and the Managing Director are responsible for preparing the sustainability report, including the statutory sustainability statement in accordance with applicable criteria and the Swedish Annual Accounts Act. The criteria are presented on page 25 of the Sustainability Report, and comprise the parts of the Sustainability Reporting Guidelines published by the Global Reporting Initiative (GRI) which are applicable to the Sustainability Report, as well as the accounting and valuation principles that the Company has developed. This responsibility also includes such internal control as is deemed necessary for the preparation of a Sustainability Report that is free from material misstatements, whether due to fraud or error.

Auditor’s responsibilities

Our responsibility is to express a conclusion on the Sustainability Report based on the limited assurance procedures we have performed and to express an opinion on the statutory sustainability statement. Our assignment is limited to the historical information that is reported and accordingly does not include future-oriented information.

We conducted our limited assurance review in accordance with ISAE 3000 Assurance Engagements Other than Audits and Reviews of Historical Financial Information (revised). A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the sustainability report, and applying analytical and other review procedures. Our examination of the statutory sustainability statement has been conducted in accordance with FAR’s auditing standard RevR 12. The auditor’s opinion regarding the statutory sustainability statement is based on an audit.

Opinions

Based on the limited assurance engagement we have performed, nothing has come to our attention that causes us to believe that the Sustainability Report is not prepared, in all material respects, in accordance with the above criteria defined by the Board of Directors and the CEO.

A statutory sustainability statement has been prepared.

Stockholm, 29 March 2023
KPMG AB

Ingrid Hornberg Román Torbjörn Westman
Authorized Public Accountant Specialist
Member of FAR

RISERisfulcharityreportandsustainabilityreport2022