

This Sustainability Report, which also applies to our statutory sustainability statement, has been prepared in accordance with the Global Reporting Initiative (GRI), GRI Standards, Core level, and includes pages 26–49 and 56–58. For the first time, the report has been adapted to TCFD (Task Force on Climate-Related Financial Disclosures) to describe our strategic work concerning climate-related risks and opportunities.

RISE AB's latest Sustainability Report, published on 31 March 2021, was also based on the GRI guidelines. The report for 2016 was the RISE Group's first consolidated sustainability statement.

Sustainability Report



**Read more about
RISE and how
we promote
sustainable social
development at
ri.se/om-rise**



RISE's strategy is based on sustainability

We are driven by our purpose

RISE's new strategy is based on sustainability. The strategy was developed through an intensive collaborative process involving employees, customers, owners, funders and various other stakeholders. During this process, a higher purpose was defined for RISE – to contribute to a sustainable future and solutions to societal challenges. Clearly defining a higher purpose makes our organisation's value visible both to others and to ourselves. In a rapidly changing economy, this highlights the benefit we offer while strengthening our competitiveness. For us at RISE, a purpose-driven organisation means that we see our services and solutions, as well as our future success, as means to achieving our higher purpose. We do not only use our purpose in our communications, but allow it to permeate our entire organisation. Being a purpose-driven organisation creates a sense of community among our employees, customers and partners. It also creates clarity, both internally and externally, about who we are and where we are headed. As a purpose-driven organisation, we need a process for evaluating, clarifying and showcasing ways in which our solutions and services contribute to our higher purpose. We need to have the courage and ability to choose assignments that are aligned with our purpose. This is how we will become more attractive as an employer and be perceived as a partner that contributes to solutions for a sustainable future. This is how we build our brand.

Sustainability in our offering and our own operations

There are many ways of contributing to a sustainable future and finding solutions to societal challenges. At RISE, we have mainly chosen to contribute through our offerings to customers and partners. Our most significant sustainability aspect is the expertise we build in order to offer sustainable transition and competitiveness. In order to act in line with our higher purpose, it is crucial to have satisfied customers and committed employees.

We achieve customer satisfaction by meeting and exceeding customers' expectations by offering value-creating solutions. For us, having committed employees means that we and our future employees are proud and motivated. However, we must also lead by example and consider how our own operations affect sustainable development. That is why we must ensure that our own operations are economically, environmentally and socially sustainable. Being economically sustainable means having sound finances that are viable in the long term. It is also important to apply sound business and research ethics and avoid engaging in anti-competitive practices due to our position as a State-owned company. Being an environmentally sustainable organisation means that we take responsibility for the direct environmental and climate impact of our operations. This primarily means continuously striving to reduce our climate-impacting emissions. However, it also means applying circular handling of materials in our operations, using water resource-efficiently, reducing hazardous waste and chemicals, and using energy sustainably and efficiently. For us, being socially sustainable means maintaining a safe, healthy organisation that promotes diversity and gender equality. Our work environment should be safe, secure and healthy.

Because our impact on sustainable development is largely affected by our suppliers, it is crucial that we impose high requirements for sustainability in our purchasing activities.

New goals as of 2022

Because we have a new strategy as of 2022, we will also introduce a new goal card that includes all the aspects mentioned above. In 2022, the goal card will be supplemented with goals regarding our benefit to society, i.e. how we contribute to a sustainable future in accordance with Agenda 2030 and to finding solutions to societal challenges.

OUR SUSTAINABILITY GOALS

A sustainable RISE

We are a workplace focused on sustainability. We are continuing to incorporate sustainability in our operations and to show that sustainability is a success factor for a modern research institute. We are an attractive workplace where our employees thrive and can grow.

Our offering is sustainable

We play an important role in supporting the sustainability efforts of society and business. RISE is continuing its efforts to establish itself as an important actor for society and business. Together with our stakeholders, we create innovations and offers that promote a more sustainable society. We act as an arena for societal development and partnerships.



Climate objective

We will reduce our climate impact every year in order to become a climate-neutral organisation by 2025.



Attraction objective

By 2021, RISE will be one of the 20 most attractive employers in the category of engineering students, and among the top five in the category of young professionally active engineers and students nationally.



Business objective

By 2021, 1/3 of turnover will be generated as a direct result of our sustainability efforts.



Responsibility objective

By 2021, 100% of RISE's customer assignments will come with a sustainability declaration and be linked to one of the Sustainable Development Goals.

RESULTS 2021

3,116

tonnes of
CO² emissions
in 2021

9

ranking in the
KarriärBarometern
(Career Barometer)
survey among
young professional
graduate engineers

34%

of turnover was
generated as a
direct result of our
sustainability efforts

94%

of our projects were
declared for sustainability
in December 2021

Our offering contributes to sustainability

RISE's mission includes contributing to sustainable development in the business community and society by creating an internationally competitive innovation infrastructure throughout the value chain. This can be done in various ways, from rationalisation measures to the development of new technologies that contribute to ecological, social and economic sustainability.

This puts the Group in a better position than most companies and organisations to make important, long-term contributions to sustainable development through our daily work. One way to highlight this is for all our operations to be evaluated according to the 17 UN Sustainable Development Goals. We do this by monitoring our projects and assignments to see how they contribute

to a sustainable society and which of the SDGs they support. This process results in producing what we refer to as Sustainability Declarations. The purpose of the Sustainability Declarations is, among other things, to strengthen our offerings and ensure that we contribute to the development of a sustainable society. This assists us in our improvement efforts and allows our customers and partners to rest assured that RISE is focused on sustainable projects and solutions.

Over the coming year, we aim to continue developing our Sustainability Declarations, show how we contribute to the Sustainable Development Goals both at sub-goal and indicator level, and attempt to quantify our contribution to solving societal challenges.



RISE's operations contribute to achieving the Sustainable Development Goals

Our activities primarily contribute to five of the UN's Sustainable Development Goals, but we promote and influence all 17 Goals through our operations. The goals where we have identified our main contributions are Goal 3 (Good health and well-being), Goal 7 (Affordable and clean energy), Goal 9 (Sustainable industry, innovation and infrastructure), Goal 11 (Sustainable cities and communities), and Goal 12 (Responsible consumption and production).

Our projects support the Sustainable Development Goals



Virus inactivation

The pandemic has highlighted and clarified the importance of expertise in virus control. Along with other actors, RISE will take part in a project on methods

for studying virus inactivation. This project is expected to strengthen competitiveness and innovation in Swedish industry and increase society's preparedness in the areas of infection prevention and diagnostic microbiology. This will be done by establishing and researching methodologies for virus quantification and analysing the antiviral effects of hygiene and cleaning products.



Municipal climate contracts

Most of the world's carbon dioxide emissions occur in cities. As a result, this is also where the greatest efforts should be made when it comes to reducing emissions

of CO₂ and other climate-impacting gases. The aim is for 100 cities in the EU to have become climate-neutral by 2030. Nine Swedish cities are currently leading the way by having signed up to national climate contracts. The climate contracts are a collaboration between cities, authorities and the strategic innovation programme Viable Cities, where everyone commits to providing tangible solutions that will increase the speed of climate transition. RISE is involved in this work at several levels and is a member of the management team of Viable Cities, as well as collaborating with a number of the municipalities regarding solutions at both a strategic and an operational level.



Resilient, sustainable production

Resilience and sustainability are important requirements for competitive manufacturing in the future. The project 'Resilient and Sustainable Production

– Greenfield and Brownfield Projects' (RaSP) addresses challenges for manufacturing companies building new factories (greenfield projects) or rebuilding production (brownfield projects). The project contributes to industrial benefits as a framework is developed to support companies in their strategic production development for future requirements. Various industrial activities are carried out to disseminate and develop the results in collaboration with companies. At the same time, the content of various engineering courses and training courses aimed at professionals is being further developed with insights that come from the project.



Electrification in forestry and agriculture

For electrification of work machines, the big question is how the machines will have access to electrical energy.

The long-term goal is to obtain a modular battery exchange system that makes it possible even for sectors such as agriculture and forestry to be electrified, with the aim of drastically reducing the working machines' environmental and climate impact. The project 'Battery Swap System for Work Machines' strengthens the Swedish vehicle industry's international competitiveness by developing, applying and demonstrating new energy-efficient and fossil-free key technology for electric work machines. The project includes both the development of technology for modularisation of battery systems and automatic battery replacement technology, as well as electrification of work machines in agriculture and forestry. The project includes investigating how the modular battery system can be spread and scaled up and also form a basis for increased gender equality for both manufacturers and users of work machines.



Food Climate Database

Consumers and organisations want to make climate-conscious choices, but many find it difficult to know what good climate choices are in restaurants or

grocery stores, or what is a reasonable level to set for an organisation's climate goals. At the same time, there are increasing demands for climate information from customers and society as a whole. The RISE Food Climate Database provides knowledge about the climate impact of different food products and is used as a tool to reduce the carbon footprint in recipes or when purchasing foods. By including climate information in tools and applications when making day-to-day decisions, it becomes easier to make more conscious decisions. The RISE Food Climate Database is also used for climate reporting and established climate goals. The database provides information on what has big and small impacts, and can also offer suggestions for more climate-smart choices between different food groups.



Read about more projects that support the Sustainable Development Goals at ri.se/om-rise/hallbarhet



An environmentally sustainable RISE

We take responsibility for the environmental and climate impact of our operations.

Limiting global warming to significantly below 2 degrees Celsius is of the highest priority, both for RISE’s operations and for the world as a whole. Besides contributing to solving the climate crisis through its offering, RISE also aims to set a good example and take responsibility for the climate impact of its own operations. Internally, we continue our efforts to enable energy efficiency and circular resource use. This includes climate-smart travel solutions, more sustainable purchasing, and more sustainable management of waste, furniture, chemicals, etc.

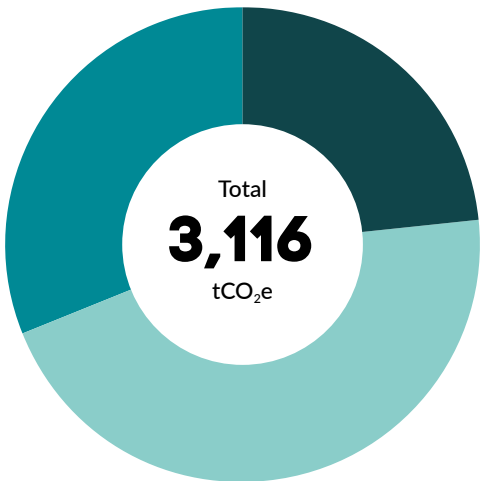
We measure and monitor our greenhouse gas emissions

In order to implement relevant emission reduction measures, we conduct monitoring according to the GHG Protocol (Greenhouse Gas Protocol) initiative. The calculations are supported by methodology from internal life cycle analysis experts, and our footprint is reported in carbon dioxide equivalents (CO₂e), which is a metric measure used for greenhouse emissions that contribute to global warming.

According to the GHG Protocol, emissions are categorised into so-called ‘Scopes’. We have identified our emission sources in Scope 1 and Scope 2, and report on selected emission sources in Scope 3. Scope 1 includes direct emissions from our vehicle fleet and use of refrigerants. Because we apply an operational control approach, our rental car travel is included under Scope 1. Scope 2 includes our indirect emissions from purchased electricity and district heating/district cooling for both owned and rented offices and properties. Estimates are used for locations where data on actual consumption are lacking. Scope 3 includes our indirect emissions from business travel by air and rail as well as emissions from the Group’s waste. 2019 has been chosen as the base year for reporting CO₂ emissions. This is because since 2020, RISE has been working strategically on climate and energy issues in its organisation with a focus on reducing emissions. Since then, we have halved our emissions. This reduction is primarily due to changed travel habits as a result of the COVID-19 pandemic.

Climate-neutral by 2025

We aim to become climate-neutral by 2025. This means that we will reduce our emissions as much as possible and ultimately offset unavoidable emissions. To ensure that our climate targets are scientifically based, we aim to join the Science Based Targets initiative (SBTi). Joining SBTi means that we set scientifically approved climate targets in line with the Paris Agreement. As a result, we will become even better over the years at tracking our emissions and formulating new long-term climate goals that ensure we do our utmost towards achieving the target of limiting global warming to a maximum of 1.5 degrees.



- Scope 1 Own transport, Refrigerants
- Scope 2 Energy use
- Scope 3 Business travel, Waste management

tCO ₂ e	2021	2019 base year
Scope 1	776	868
Scope 2	1,321	1,287
Scope 3	1,019	3,940

Energy

Responsible energy use is one of the cornerstones in limiting our environmental and climate impact. Last year we procured a new supplier to ensure (to the extent that we can influence the choice of supplier) that RISE's entire need for electricity can be met in compliance with our goal to increase our proportion of renewable energy in line with our goal of becoming 'a climate-neutral organisation by 2025'. We will achieve this by improving our processes and work procedures in collaboration with the supplier, and by ensuring that 100% of the electricity we purchase is certified according to the Bra Miljöval (Good Environmental Choice) certification system, meaning that the electricity is produced from renewable sources compliant with strict environmental requirements for electricity production. We see this new procurement as a step in the right direction that enables us to take responsibility for our emissions and the environmental impact of our energy use. In 2021, 90% of the electricity that we can procure ourselves was fossil-free and certified. We expect this figure to be 100% in 2022.

Energy consumption (kWh)	2021	CO ₂ e (tonnes)	2020	2019
District heating	17,985,800**	877	13,386,200	12,284,773
Electricity	32,743,567	426	31,593,878	42,214,925
District cooling	1,143,800	18	1,120,500	843,000
TOTAL	51,873,367	1,321	46,100,578	53,892,925
District heating (kWh/m ²)	100		79	74
Electricity (kWh/m ²)	182		187	254

* Because we lack cross-operational data on energy use, some of the data are derived from estimates of actual consumption.

** The increase in reported district heating usage for the year is due to improved data collection.

Waste

To create the right conditions for responsible waste management, RISE procured a new supplier last year for the handling of conventional waste and hazardous waste for its operations in Borås, Gothenburg and Mölndal, with a view to implementing a new contract in 2022. The services included in the contract are the sustainable and efficient removal and handling of waste types from RISE, advice and improvement suggestions for reducing our climate footprint, and support enabling efficient follow-up and reporting of statistics on waste volumes, level of recycling, climate footprint and costs. In partnership with our new waste provider, our aim is to minimise the Group's waste volumes and increase our degree of recycling and reuse of materials.

Hazardous waste by year*	Weight (tonnes)
2021	103
2020	232
2019	314

* No hazardous waste has been imported or exported.

Travel

In order to achieve the Group's target of becoming climate-neutral by 2025, it is necessary to prioritise sustainable travel and meetings. Our number of trips has decreased significantly over the past two years. Due to the COVID-19 pandemic, physical meetings were replaced with digital meetings, thus reducing the need for travel. The type of travel that was affected least last year and throughout the whole pandemic was car travel, which allowed people to observe social distancing. We aim to continue travelling responsibly after the pandemic and to choose modes of travel that minimise environmental and climate impact.

Trend development – Air and rail travel						
Year	Number of employees	Number of journeys		Number of journeys per employee		CO ₂ e (tonnes)
		Flight	Train	Flight	Train	
2021	2,782	1,911	3,544	1	1	306*
2020	2,840	2,783	4,762	1	2	404*
2019	2,848	11,277	13,374	4	5	1,776*

*RISE does not take high-altitude effects into account when calculating emissions.

Travel						
	2021		2020		2019	
	Distance (km)	CO ₂ e (tonnes)	Distance (km)	CO ₂ e (tonnes)	Distance (km)	CO ₂ e (tonnes)
Rental car	629,425	82	561,200	75	1,122,991	131
Private car for business	841,485	123	972,360	156	1,690,893	264
Electric car pool	40,156	0*	19,566	0*	35,473	0*
Company cars	2,295,409	432				
TOTAL	3,806,475	637	1,553,126	231	2,849,357	395

* CO₂e emissions only refers to operation, as these cars are charged with origin-labelled hydroelectricity.

A financially sustainable RISE

We do responsible business

Ethics

RISE has a Group-wide Code of Conduct that addresses, among other things, terms of employment and working conditions, diversity and inclusion, and responsibility regarding competition law. The Code of Conduct is based on our values as an organisation, and helps us create consensus and understanding of how to act in different situations. As RISE employees, we all have a personal as well as a shared responsibility to follow this Code and make it a core part of our corporate culture. It is important that we take responsibility for our choices of suppliers, respect the fundamental principles of human rights, labour rights, environmental care and anti-corruption throughout our organisation. A digital training course on our Code of Conduct was carried out during the year. We have also linked a whistleblower service to the Code of Conduct which is managed by an external party, as well as an internal whistleblower function. The whistleblower function dealt with eight cases in 2021. None of these cases was considered a whistleblower case. All cases were responded to and investigated.

RISE also has an Ethical Council. The purposes of the Council are to provide support to our employees, protect our brand, ensure that we meet our owners' requirements and expectations and comply with our own policies and ambitions with regard to ethics.

Policies and guidelines

RISE's policies are reviewed every year and changes are proposed where necessary. The Board then makes decisions on the adoption of the most central policies. Other policies are established by Group management. All externally published policies are available on the website ri.se. No new policies and guidelines were formulated in 2021 in the area of sustainability. The adopted policy documents have been examined and continue to apply.

Sustainability risks

RISE's sustainability risks are reported together with other operational risks (see pages 56–58).

Climate-related financial risks

RISE sees that the consequences of climate change could cause

significant financial risks. To understand and manage the Group's climate-related risks and opportunities, we have, for the first time, adapted the report to TCFD recommendations. For a summary of the current situation, see page 43.

Membership/Engagement

RISE is a member of several national and international organisations:

- EARTO (European Association of Research and Technology Organisations)
- EUROLAB (collaborative organisation for European testing laboratories)
- MIS (Environmental and Sustainability Auditors in Sweden)
- CSR Västsverige
- EURAMET (European Association of National Metrology Institutes)
- Climate 2030 – Västra Götaland in transition (mobilisation of efforts by Region Västra Götaland, Västra Götaland County Administrative Board and other stakeholders)
- Fossil Free Sweden (initiative bringing together Swedish actors with the ambition to make Sweden one of the first fossil-free welfare countries in the world)



We take financial responsibility

Relevant indicators of economic impact

GRI indicators 201-1 and 201-4 are described in detail below.

The shares in RISE do not imply any automatic entitlement to dividends. The Company's profit shall, where not transferred to provisions, be used to advance the Company's operations.

This entails that any retained economic value stays in the Company.

Direct economic value generated and distributed

The following is summarised from RISE's financial statements.

Indicator/category	Contents	Comment	2021 (kSEK)	2020 (kSEK)
a) Revenue	Total sales	Total sales reported in the Annual Report	3,617,553	3,395,927
	Financial revenue	Financial revenue in the Annual Report	7,726	7,052
Total direct economic value generated			3,625,279	3,402,979
b) Operating expenses	Other external expenses	Other external expenses in the Annual Report excl. social investments f) see below and excl. penalty fees to public authorities e)	877,951	879,797
	Non-strategic investments during the year*	The value of investments made during the year which are not categorised as strategic, i.e. normal instruments, machinery, equipment, etc.	523,995	138,323
c) Employee salaries and benefits	Personnel costs	Personnel costs in the Annual Report	2,423,084	2,398,608
d) Payments to investors	Interest expenses	Interest expenses in the Annual Report according to Note	18,393	1,822
	Repayments of borrowings	From the cash flow statement	27,667	22,483
e) Payments to public authorities	Taxes in Sweden	Tax on profit for the year in the Annual Report according to Note	9,169	23,578
	Penalty charges by country	Fines and similar charges paid to public authorities	0	0
f) Social investments		Voluntary contributions to charitable organisations, etc.	7	7
Total economic value distributed			3,883,266	3,464,618
Remaining economic value			-254,987	- 61,639
Directly generated – Distributed				

* Strategic investments may refer to e.g. new operations in the form of a subsidiary or line of business.

Financial assistance received from Government

RISE presents an annual, verified open account of public finances pursuant to the Act (2005:590) on the transparency of certain financial relations, etc. The information below is taken from this report and the signed annual reports of subsidiaries. Funds received constitute compensation for completed activities, projects and assignments concerning needs-based research, innovation and technical services. The absolute largest proportion of the Government grants received are provided by the Swedish State in Sweden. Grants received from the Norwegian State in Norway are marginal.

(kSEK)	2021	2020
Strategic competence funds	826,522	712,718
Funds public authorities	953,806	874,204
EU	186,286	177,408
Funds metrology Vinnova	29,200	28,700

An environmentally and socially sustainable RISE

Sustainable purchasing

Purchasing plays a key role in improving sustainability. In addition to affecting our own indirect climate impact, it can also have a significant influence on the market's progress towards greater sustainability.

How we impose requirements in our purchasing activities in 2021

RISE buys products and services for approximately SEK 1 billion per year and has approximately 5,000 active suppliers. We always impose requirements on our suppliers when making purchases and aim to drive the market forwards, since we know that when demand for sustainable products increases, supply increases too. During the year we consistently applied our three-step models for imposing environmental and quality requirements on tenderers and used our Supplier Code of Conduct in all procurements. During the year, social requirements in the form of special labour law conditions were imposed in procurements where this was deemed relevant. Requirements were also imposed for third-party certification regarding systematic health and safety management. Sustainability or climate were among assessment criteria in 29% of the Group's procurements in 2021. No significant changes occurred in the supply chain during 2021.

Follow-up on framework agreements

In addition to imposing requirements, it is also necessary to ensure that these requirements are met during the agreement period. During the year, processes and methods were launched for following up on procured framework agreements. The methods are based on the premise that following up on framework agreements strongly affects RISE's operations. Assessments should be based on several sustainability parameters of key significance, such as environment, safety, market and sales. The information gained from the follow-ups should be used to develop our suppliers, ensure that terms and requirements are met and increase knowledge about RISE's needs in order to further develop new agreements. Several follow-ups of procured framework agreements were carried out during the year, in which, among other things, we took note of users' views regarding the supplier and the agreement. Through the follow-up, we also took note of non-conformances and violations of the terms of the agreement that could be remedied.



100%

of suppliers procured in 2021 were assessed according to environmental and quality management criteria and the Supplier Code of Conduct

69

procurements conducted for contracts to start in 2021

We have a safe, secure and healthy workplace

Swedish work environment legislation requires employers in Sweden to conduct systematic health and safety management as a natural part of routine operations. The aim is to identify and prevent risks of ill health and accidents, and to promote aspects that lead to a good working environment and good health at work.

RISE conducts systematic health and safety management in which risk management is the central aspect. This means that we review, identify, assess, remedy failings, formulate action plans and follow up on risks in the organisation. All aspects of the work environment are covered: physical, psychological/mental, organisational and social. Our Code of Conduct and Work Environment Policy both make it clear that we put our employees' health and safety first. This means that each employee is mandated to interrupt or discontinue any hazardous work or behaviour. Collaboration with employee representatives is statutory in Sweden and we have health and safety committees at local and central levels that follow up on our systematic health and safety efforts. The committees are comprised of selected employer and employee representatives and meet four times a year with a fixed agenda. Our employees' work environment at the premises of customers and partners is subject to health and safety requirements and managed in dialogue and coordination with the customer. Health and safety issues are also followed up in our workplace meetings, employee surveys and employee development talks.

RISE has a Group-wide agreement for occupational health services that covers our operations and our various operating locations. Occupational health services are an independent expert resource and a strategic and proactive partner to RISE that will assist our organisation with various services in the range of health promotion, illness prevention and rehabilitation.

Group-wide system

In 2021, we continued to work on replacing local work processes and procedures with Group-wide processes in RISE's management system. This makes it easier to conduct common follow-up procedures that ensure our compliance with laws, requirements, standards and regulations relevant to our operations. All employees can access the management system via our intranet.

In January 2021, we implemented a Group-wide approach and system support function for reporting, management and follow-up of risk observations, incidents and accidents. If an accident or incident occurs, or if a risk is identified, it must be reported and managed in our Group-wide system. This ensures that accidents and incidents are investigated, remedied and followed up correctly. Maintaining an open dialogue regarding shortcomings in our operations creates favourable conditions for learning and continuous improvement throughout the organisation.

Worker training in occupational health and safety

Our comprehensive health and safety training pack helps improve the awareness and skills of our employees. We offer both mandatory and voluntary training covering various aspects of health and safety. Through training, our processes and the assignment of responsibilities, we ensure that everyone knows what is expected and that we are working in the right way.

In 2021 we introduced a new digital health and safety training called 'Trygg och säker arbetsmiljö' which is targeted at all our employees. It consists of two parts: a teacher-led module and a workshop module. It is a basic health and safety training that is to be completed by all employees.





An attractive workplace

Attraction objective

By 2021, RISE will be one of the five most attractive employers in the category of young professionally active engineers, and one of the 20 most attractive employers in the category of engineering students.

In 2021, RISE was ranked 9th by young professionally active engineers in the KarriärBarometern (Career Barometer) survey and 21st by engineering students in the FöretagsBarometern (Company Barometer) survey.

In Academic Work's annual survey, YPAI (Young Professionals Attraction Index), young professionals from various industries vote to rank Sweden's most attractive employers. As a newcomer, RISE was ranked twelfth in this survey, which was the highest ranking among State-owned companies and public authorities.

A sustainable, flexible working life

The basis for a good working life at RISE includes attractive terms of employment, an innovation-driven and pleasant corporate culture and a safe and secure work environment. This is why RISE has collective bargaining agreements and flexible benefits. RISE aims to create the necessary conditions for a sustainable working life by continuously improving the benefits it offers to help employees work successfully both in the workplace and at home. Important considerations in the future will be not only where we work, but also how we work.

Our home working guidelines were among several initiatives we focused on in 2021. They provide a framework for continuing to offer flexible working after the pandemic. To contribute to a good, ergonomic home office, RISE offers a remote working pot of SEK 7,500 per employee which can be used for office equipment. RISE's full-time employees also get SEK 10,000 per year to be spent on benefits of their choice. Of this amount, SEK 4,000 was earmarked for wellness activities to combat a sedentary lifestyle during the COVID-19 pandemic. We are continuously developing our benefits to meet evolving needs as working life becomes increasingly digital.

RISE also has two funds that employees can apply for grants from: the Joint Fund and the Sustainability Fund. SEK 400,000 is allocated annually to each fund. The Joint Fund and the Sustainability Fund offer employees funding for activities with a focus on well-being and sustainability.

Under their contracts, our employees are offered a 5-day working time bank, a flexitime agreement and paid parental leave. All our employees are covered by a new central collective agreement.

1

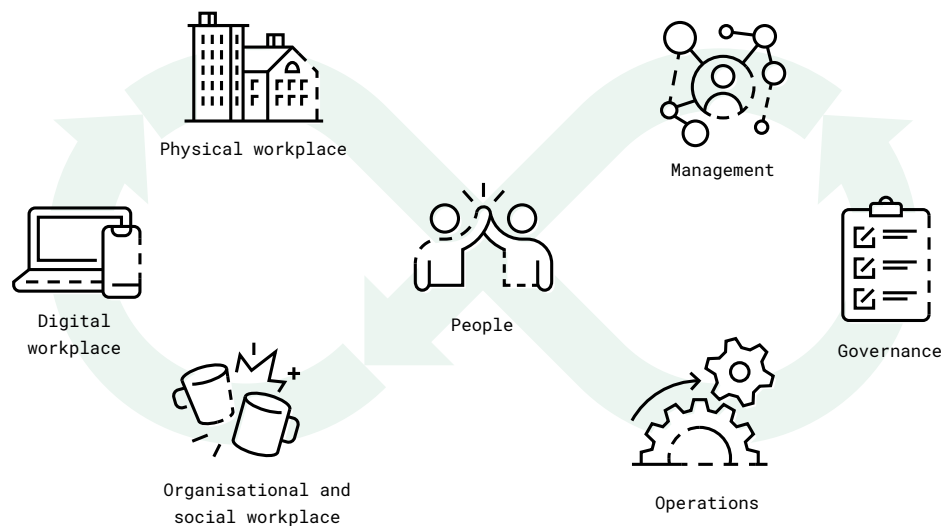
**Ranking among
senior professionals
(graduate engineers)**

21

**Ranking by students
(engineers)**

9

**Ranking by young
professionals
(civil engineers)**



Our Future Workplace is a strategic initiative in which RISE applies a holistic perspective in creating our common workplace. The aim is to transform the workplace into an inspiring meeting place, where all employees have optimal conditions for doing a good job whatever their role.

From project to part of operations

Our Future Workplace kicked off as a project in 2020. The COVID-19 pandemic has introduced completely new demands with regard to flexibility, working methods and work environment, both in the long and the short term. The project Our Future Workplace was RISE's way of working proactively to meet the new situation and needs. In 2021, the project was terminated and the initiative became a permanent part of our routine operations.

Inventory of properties – a good basis

Last spring, we completed an inventory of RISE's property assets throughout Sweden, from north to south. This is the first time all information on all our properties has been compiled together. Among other things, the inventory shows that there may be possibilities for the merging of workplaces, which is in line with the goals of Our Future Workplace. In addition, several other local feasibility study projects have been carried out in various places in Sweden. Overall, the inventory and feasibility studies have provided a good basis for our continued work.

Targets that point the way

During 2021, our common goals were broken down into a number of targets (KPIs), which together serve as a tool for guiding our journey towards the achievement of our goals. RISE has a large number of operations, and the starting conditions differ between different workplaces. For this reason, there is no set date for reaching our targets; what is crucial is the journey itself. In addition, all work carried

out must be based on a holistic perspective that centres around the employee. Continuously applying the model above means that all dimensions are taken into account. This creates the right conditions for successful change.

First phase initiated

The journey towards our goals is a long-term process that will take place in various phases. The first phase, which started during the autumn, involves a number of priority workplaces in various parts of Sweden. They all have different challenges and needs, which makes it imperative for the work to be guided by the goals, the targets and the actual work process.

Our future workplace is a welcoming and inspiring meeting place with room for innovation, creativity and collaboration with colleagues, customers and partners. It is a flexible and sustainable workspace that provides the best conditions to do a good job, whatever your role is at RISE.

1. World-class Leesman Index (LMI) (70+ offices, 70 home working). A high Leesman Index score is only achieved if an office matches professional profiles very closely.
2. High pride in our workplace (75%). We aim for our employees to be proud to receive visitors.
3. World-class environmental sustainability (75%). Our offices should aim for environmental certification and reuse of materials.
4. No more space than we need (offices: 15 sqm/person, laboratory areas: to be decided according to the work content). For cost and environmental reasons, we should use no more space than we need.



Biotechnology, an important component in biorefineries

RISE's personnel in figures

New employees and personnel turnover 2021	Women	Men	Total	Age <30	Age 30-50	Age >50
Total number of new employees	174	219	393	72	258	63
Employee turnover	211	238	449	37	253	159

Diversity

Employment	Women	Men	Total	Age <30	Age 30-50	Age >50
Number of employees	1,083	1,699	2,782	135	1,629	1,018
Number of managers	89	124	213	0	128	85
Number of employees	994	1,575	2,569	135	1,501	933

Salary discrepancies

Average salary	Women	Men
Average salary, employees	44,358	45,329
Average salary, managers	67,547	69,360

Employment rate	Full time	Part time	Total
Women	978	105	1,083
Men	1,571	128	1,699
All	2,549	233	2,782

Form of employment*	Temporary	Permanent	Total
Women	39	1,044	1,083
Men	39	1,660	1,699
All	78	2,704	2,782

* Permanent refers to both permanent and probationary employees.
Temporary refers to other forms of employment.

Work-related injuries	Number/Type
Number of fatalities due to work	0
Number of serious accidents at work (not fatal)	0
Number of accidents resulting in personal injury	7* accidents (of which 3 travel accidents)
Primary types of injuries	Same-level falls (stumbling, slipping), contact with hazardous substance (incl. inhalation), vehicle accidents, exposure to cold, heat or radiation.

* Last year we reported on the number of 'Ouch' accidents because the number of accidents resulting in injury was not known. This year we have better reporting procedures that make it possible to distinguish between accidents resulting in injury. That is why the figure reported this year differs from the one last year.

Work-related illness	Number/Type
Number of fatalities due to work-related illness	0
Number of cases of reported work-related illness	36 (20 of which are fully work-related)*
Primary causes of work-related illness	Stress-related illness

* Here, we list the number of ongoing long-term sickness absences (full and part time) for 2021 that are fully and/or partly work-related. The definition of long term is absence from day 15 and longer.

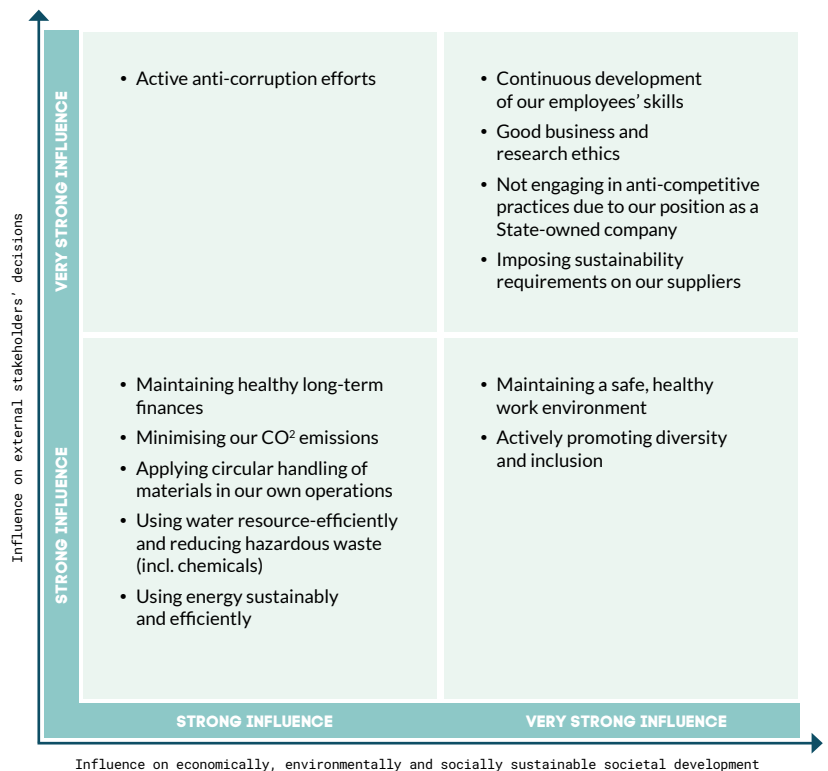
External dialogue

RISE has many stakeholder groups that monitor and take an interest in our operations. Stakeholders can be affected by or have an impact on RISE's business. This is because of the breadth of our operations and the fact that we are a State-owned company with a public mission. To achieve positive, rewarding exchange with our stakeholder groups and ensure that we focus on the right perspectives and issues in our long-term activities, we use various forums to conduct dialogue.

We conducted a simplified materiality analysis in 2021. The materiality analysis took into account employees', customers' and funders' most highly prioritised sustainability aspects, through benchmarking and an online questionnaire.

Based on the weighted priorities of these groups, the sustainability aspects were then divided between those that had a strong and a very strong influence on stakeholders' decisions as well as on economically, environmentally and socially sustainable societal development.

In the diagram shown here and on page 42, we present the areas that we identified as material for 2021.



Stakeholder dialogue

Stakeholders	Forum for dialogue	Key sustainability issues
Trade associations	Analysis of our respective divisions' external trade communications regarding sustainability work on their websites.	All of them highlight sustainability as important to their area of activity and future development, but it is not common for them to directly define a priority for the Sustainable Development Goals.
Customer groups: <ul style="list-style-type: none"> Corporate customers County Councils/regions Municipalities Authorities 	<ul style="list-style-type: none"> The annual market and customer survey with responses from 200 customers. Brand survey with answers from 317 respondents in the target groups of industry and the public sector. Identification of our largest customers' most important sustainability issues. 	The basis for our prioritisation of the Sustainable Development Goals, where customer prioritisation was weighted with other stakeholders' input. Basis for our materiality analysis along with other stakeholders' input. Follow-up on views regarding our sustainability efforts over time.
Employees incl. Group management	<ul style="list-style-type: none"> Employee survey specifically regarding sustainability and our sustainability efforts. Separate survey for Group management. Interviews with employees and various internal groups in connection with the design of the sustainability strategy. 	Basis for our prioritisation of the Sustainable Development Goals and for our materiality analysis. Prioritisation of RISE's most important stakeholders in preparation for continuation of the work. Input for formulating the sustainability strategy. The employee survey resulted in about 500 suggestions for sustainability measures. Many of these suggestions were included in the action plan to achieve our climate goals.
Public funding bodies	Charting of our largest public funders' sustainability focus and work to meet the Sustainable Development Goals.	Basis for our prioritisation of the Sustainable Development Goals.
Board of Directors	Questionnaire to the Board of Directors and subsequent dialogue meeting.	Prioritisation of RISE's most important stakeholders in preparation for continuation of the work.
Owner	Analysis of our activities conducted by the Ministry of Enterprise and Innovation.	Decision regarding prioritisation of the Sustainable Development Goals. Input for formulating the sustainability strategy.

Key areas of sustainability

Area/aspect	Significance for RISE	Management	Follow-up	GRI standard
Minimising our CO² emissions	RISE's operations generate CO ² emissions and, like other organisations, we need to reduce them. We also aim to become a climate-neutral organisation.	Several of our policy documents and guidelines support the reduction of CO ² emissions. These include our Travel Guidelines, Sustainability Policy, Purchasing Policy, Environmental Policy and Company Car Guidelines.	RISE monitors its carbon footprint according to the Greenhouse Gas Protocol.	GRI 305: EMISSIONS
Using energy sustainably and efficiently	A large proportion of the climate impact from RISE's operations is ascribable to our energy use. For this reason, it is important to reduce our energy use and purchase sustainable energy.	We are reviewing our energy use and energy purchases. When carrying out new construction or renovation work, RISE always chooses providers that use energy-efficient solutions. Alternative energy sources (solar cells, geothermal heat) are used wherever possible.	RISE continuously monitors its energy consumption.	GRI 302: ENERGY
Maintaining a safe and healthy work environment	Our employees are our most important resource, and a good work environment promotes and creates favourable conditions for health, commitment, motivation and innovation.	We have governing and supporting documentation in our management system, and we conduct systematic health and safety management efforts. Our various governing documents and procedures cover different aspects of the work environment.	Systematic health and safety management is monitored via labour market party collaboration forums at local and central level.	GRI 403: OCCUPATIONAL HEALTH AND SAFETY
Applying circular handling of materials in our own operations	Being more efficient in our resource use is a highly prioritised area in RISE. A large part of our indirect climate impact comes from our use of resources.	Our Environmental Policy guides our efforts to reduce our resource use. In our choice of products, for instance in connection with purchasing, we strive to make smart choices that enable circular material handling.	We are currently developing methods to improve the quantification of material handling and its climate impact.	GRI 301: MATERIALS
Handling water resource-efficiently and reducing hazardous waste (including chemicals)	RISE has a business where waste, including hazardous waste, is generated, and where water and chemicals are handled.	This area is managed through chemical guidelines, the KLARA chemical management system and our waste management procedures. We separate waste and hazardous waste, and replace hazardous chemicals with less hazardous ones (substitution).	Statistics from municipal waste companies and the chemical management system are used for follow-up purposes.	GRI 303: WATER AND EFFLUENTS
Imposing sustainability requirements on our suppliers	We have extensive opportunities to influence environmental and social sustainability through our purchases.	We control our purchases with the help of our Environmental Policy, Purchasing Policy and Supplier Code of Conduct. Our sustainability requirements for all types of purchasing are governed by our developed requirements model.	The number of procurements in which requirements are imposed is followed up on. We also monitor our contracts and check that the requirements in them are complied with.	GRI 308: SUPPLIER ENVIRONMENTAL ASSESSMENT, GRI 414: SUPPLIER SOCIAL ASSESSMENT
Maintaining healthy long-term finances	Having balanced finances is a prerequisite for conducting sustainable operations.	Through our processes for operational management and financial planning (operational planning, budgeting and forecasting), combined with follow-up and analysis processes, we control and monitor our financial development to ensure healthy long-term finances.	The financial position of our projects is continuously evaluated and our overall financial development is reported, evaluated and monitored on a monthly basis at multiple organisational levels.	GRI 201: ECONOMIC PERFORMANCE
Actively promoting diversity and inclusion	People's differences, experiences and unique circumstances form a creative, dynamic and innovative hotbed in which our employees and organisation can grow.	RISE has Group-wide governing and support documentation that deals with issues concerning diversity and inclusion. In addition, we carry out Group-wide work environment surveys twice a year. Among other things, we check how people experience our diversity and inclusion efforts.	This matter is monitored via labour market party collaboration forums at local and central level.	GRI 405: DIVERSITY AND EQUAL OPPORTUNITY
Continuous development of our employees' skills	Continuous development and training is needed in order to maintain and build relevant expertise in RISE.	RISE has a process and methodology for carrying out regular performance and development dialogues between employees and managers ('PEP talks').	Implementation of 'PEP talks'.	GRI 404: TRAINING AND EDUCATION
Active anti-corruption efforts	RISE has a zero-tolerance approach towards any form of corruption.	The Group has an established Code of Conduct which, together with our Ethics Policy, provides guidelines on anti-corruption compliance.	We monitor and report the number of whistleblowing cases annually.	GRI 205: ANTI-CORRUPTION
Good business and research ethics	Our customers expect us to act with a high degree of integrity and impartiality.	The Group has an established Code of Conduct which, together with our Ethics Policy, provides guidelines on ethical conduct.	We monitor and report the number of whistleblowing cases annually.	GRI 205: ANTI-CORRUPTION
Not engaging in anti-competitive practices due to our position as a State-owned company	As a major recipient of public funding, we must ensure that the funding is used in compliance with laws on competition and State funding.	The Group has an established Code of Conduct which, together with our Public Funding Policy and procedures for managing State strategic competence funds, provides guidelines on avoiding anti-competitive practices.	The Company annually presents an open report in accordance with the Insight into Certain Financial Links and Related Matters Act (2005:590). The Company's auditors examine and verify that this report has been carried out in compliance with the aforementioned Act.	GRI 206: ANTI-COMPETITIVE BEHAVIOUR

TCFD

In accordance with the EU framework Task Force on Climate-Related Financial Disclosures (TCFD), we began work during the year on identifying potential short-term, medium-term and long-term financial climate-related risks and opportunities in our area of activity. The table below shows our current status in regard to the TCFD recommendations by reporting category.

TCFD recommendations	RISE current situation
Governance	
Describe the board's oversight of climate-related risks and opportunities	Climate-related financial opportunities are integrated into the Board's work due to the fact that RISE's primary purpose is to contribute to sustainable societal development. Through research and innovation projects, RISE supports companies in achieving transformation in this area. The Board is currently considered to have limited insight into climate-related risks with a financial impact. The management's annual risk review is communicated to the Board, but a direct link to climate-related risks is lacking. Climate-related risks are not included in the Sustainability Policy and Environmental Policy adopted by the Board.
Describe management's role in assessing and managing climate-related risks and opportunities	<p>The management is responsible for the annual overall risk analysis. The process is led by the CFO with support from the Sustainability and Quality Manager. Division managers are responsible for risks and risk management at division level.</p> <p>There are currently tools for gaining information on risks and opportunities in the divisions and communicating it to Group management, but the current risks documented are not deemed to include climate-related risks. At present, a systematic business intelligence analysis is carried out, and it is deemed that this analysis can be refined to include climate-related risks. Climate-related financial opportunities are integrated into the work of the management and divisions due to the fact that RISE's primary purpose is to contribute to sustainable societal development. Through research and innovation projects, RISE supports companies in achieving transformation in this area.</p>
Strategy	
Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term	<p>Climate-related risks and opportunities in the short, medium and long term have been discussed internally at RISE. The main climate-related risks and opportunities have been identified.</p> <p>The Group's climate-related opportunities primarily regard the work conducted by the Group through its projects and research to find solutions to climate-related societal challenges. Through its strong internal expertise in this area, RISE has an opportunity to strengthen its presence in existing markets and partnerships, and to establish new ones. RISE's own internal transformation is favoured by its internal expertise, which can be used to develop RISE's own operations.</p> <p>The climate-related financial risks are primarily transition-related risks and physical risks. A transition-related risk might be, for example, the political regulation of a raw material used for a research project, which could result in an unexpected cost rise. A physical risk might be the installation of a testbed that could be affected by extreme weather conditions in the longer term, resulting in costs for the project for relocation or repairs.</p>
Disclose the impacts of climate-related risks and opportunities on the organisation's businesses, strategy and financial planning	In RISE's own property portfolio, climate-related risks are partly integrated into the strategy and financial planning. RISE's Climate Challengers are included in the financial planning, and extra resources have been allocated for this work. Climate-related risks and opportunities have recently been included in the CFO's area of responsibility.
Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C-or-lower scenario	A scenario analysis has not yet been carried out.
Risk management	
Describe the organisation's processes for identifying and assessing climate-related risks	An annual risk process is carried out at management level to identify and assess the organisation's risks. A general analysis model based on probability and impact is used. The process includes specific identification and assessment of climate-related risks.
Describe the organisation's processes for managing climate-related risks	Risks are currently managed via the Policy Document. Internal cooperation and improved system support are considered to be the next step in improving the organisation's processes for managing climate-related risks.
Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organisation's overall risk management	Identification, assessment and management of climate-related risks with economic impact are not integrated into RISE's ordinary risk processes.
Metrics and targets	
Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process	The organisation's progress in meeting climate and sustainability targets is reported via KPIs and reporting indicators, such as: tonnes of CO ₂ emissions per year, energy use, CO ₂ emissions from travel, and reduced emissions through purchase of reused furniture and materials. RISE also measures the proportion of the Group's sales generated as a direct result of sustainability efforts, and the proportion of sustainability-declared customer assignments in comparison with total customer assignments.
Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	According to the Greenhouse Gas Protocol (GHG) standard, RISE discloses emissions of climate-impacting emissions included in Scope 1, Scope 2, and parts of Scope 3. Read more on page 32.
Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets	RISE has a central goal to be a climate-neutral organisation by 2025. Based on areas of operations, RISE's goals thus include a 2% reduction in energy consumption by 2022, a cross-operational climate-neutral electricity contract by 2023, a year-on-year increase in reused materials in properties up to 2025, and a 15% reduction in emissions from purchases by 2025.

About the report

Reporting

Reporting takes place on an annual basis, for the full calendar year. Work to coordinate reporting was carried out in project form within the Group in 2021. We have focused on creating a structured reporting process and on improving quality assurance and data quality. We aim to ensure continuous improvement of our reporting process. During the year, procurements were carried out in the areas of waste and electricity, with a focus on ensuring reliable follow-up of our activities in the two procured areas. This will further improve the data quality in future years' reports.

We still have some aspects that require more work to further improve follow-up of our activities. These deficiencies result in some uncertainty in the figures reported, as estimates are sometimes used. To achieve improved transparency and credibility, RISE has elected to have the Sustainability Report externally reviewed by the auditing firm KPMG.

Mapping and prioritisation of content

The starting point for the content of this report is RISE's own assessment of which parts of the operations have the most substantial impact on society, economy and the environment. This report does not include exhaustive details on operations conducted abroad. Such details refer to, for example, the reporting of waste, travel and energy consumption. However, our operations in Norway are included in the reported data related to employees, such as the number of employees. The RISE Group is principally active in Sweden and primarily provides services. There are also a few locations in Norway, England, Belgium and France. RISE currently operates at about 90 addresses. A few of these are only individual office spaces leased within, for example, a science park.

During Q2 2021, SSPA became a wholly owned subsidiary in the RISE Group. SSPA (originally Statens Skeppsprovvningsanstalt) is, like RISE, a company operating at the interface between research and industry. The company works in areas including ship design, concept development and performance verification for marine vessels, and its test facilities in Gothenburg conduct testing of ship models. SSPA was founded in 1940. The company has approximately 90 employees and annual sales of SEK 100 million. SSPA's activities are not included in the key performance indicators reported in this year's sustainability report.

Contact

Florina Choomchan



GRI Index

GRI standard	Description	Page	Comments
GRI 102: General disclosures 2016 (See Handling of important sustainability issues for sustainability management)			
Organisation			
102-1	Name of the organisation	51	
102-2	The organisation's most important activities, brands, products and services	10-13	
102-3	Location of headquarters	64	
102-4	Location of operations	44	
102-5	Ownership and legal form	51	
102-6	Markets served	6-7, 10-13, 44	
102-7	Scale of the organisation	8, 51, 98	
102-8	Information on employees	40	The information is not fully available. The information that is missing regards associated regional distribution.
102-9	Supply chain	36	
102-10	Significant changes in the organisation and its supply chain	36	
102-11	Precautionary principle or approach		RISE applies the precautionary principle with regard to the assessment and management of sustainability risks.
102-12	External initiatives	34, 38	
102-13	Membership of associations	34	
Strategy			
102-14	Statement from senior decision-maker	4-5, 15	
Ethics and independence			
102-16	Values, principles, standards and norms of behaviour	34, 37	
Governance			
102-18	Governance structure	14-24	
Stakeholder engagement			
102-40	List of stakeholder groups	41	
102-41	Collective bargaining agreements	38	
102-42	Identifying and selecting stakeholders	41	
102-43	Approach to stakeholder involvement	41	
102-44	Key topics and concerns raised	41-42	
Reporting			
102-45	Entities included in the consolidated financial statements	51, 98	
102-46	Defining report content and topic boundaries	26, 44	
102-47	List of material topics	42	
102-48	Restatements of information	33	
102-49	Changes in reporting	44	
102-50	Reporting period	44	
102-51	Date of most recent report	26	
102-52	Reporting cycle	44	
102-53	Contact point for questions regarding the report	44	
102-54	Reporting level	26	
102-55	GRI content index	46-47	
102-56	External assurance	48	
GRI 103: Governance 2016			
Management of key sustainability issues			
103-1	Explanation of the material topics and their boundaries	41	
103-2	The management approach and its components	42	
103-3	Evaluation of the management approach	42	
GRI 201: Economic performance 2016 (See Handling of important sustainability issues for sustainability management)			
Economic performance			
201-1	Direct economic value generated and distributed	35	
201-4	Financial assistance received from Government	35	
GRI 302: Energy 2016 (See Handling of important sustainability issues for sustainability management)			
Energy			
302-1	Energy consumption in the organisation by energy source	33	Estimates are available for locations where energy consumption is included in the lease.

GRI standard	Description	Page	Comments
GRI 305: Emissions 2016 (See Handling of important sustainability issues for sustainability management)			
Emissions (Environment)			
305-2	Energy indirect greenhouse gas emissions	33	The reported figures refer to carbon dioxide emissions for RISE locations calculated according to the location-based method. Energirådgivningen's electricity emission factor was applied. Svensk Fjärrvärme's district heating and district cooling emission factor was applied.
305-3	Indirect greenhouse gas emissions	32	Global Warming Potential and biogenic emissions have not been reported. The emission factors applied for business travel were supplied by our travel providers. The Swedish Environmental Protection Agency's waste emission factor was applied.
GRI 306: Waste 2020 (See Handling of important sustainability issues for sustainability management)			
Waste generated			
306-3	Total amount of waste	33	The reported figures only include the weight of hazardous waste. Other waste and distribution by waste category is not reported.
GRI 308: Supplier environmental assessment 2016 (See Handling of important sustainability issues for sustainability management)			
Supplier evaluation, environment			
308-1	New suppliers that were screened using environmental criteria	36	
GRI 401: Employment 2016 (See Handling of important sustainability issues for sustainability management)			
Employment			
401-1	Permanent employees and employee turnover	40	New employees at RISE or Swedish companies included in the Group. All forms of employment are included.
GRI 403: Occupational health and safety 2018 (See Handling of important sustainability issues for sustainability management)			
Occupational health and safety			
403-1	Occupational health and safety management system	37	
403-2	Work-related injuries	40	The figures refer to all types of employees at RISE who are covered by the report. Gender breakdown has not been reported.
403-3	Occupational health services	37	
403-4	Worker participation, consultation, and communication on occupational health and safety	37	
403-5	Worker training in occupational health and safety	37	
403-6	Promotion of worker health	38	
403-7	Our employees' work environment at customers and collaborative partners	37	
403-9	Work-related injuries	40	The GRI is not reported in its entirety. The reported figures regarding accidents per employee refer to reported 'Ouch!' accidents, regardless of the seriousness of the injury and whether or not it resulted in sick leave. Travel accidents are included in the total and reported separately.
403-10	Work-related illness	40	The GRI is not reported in its entirety. Here, we list the number of ongoing long-term sickness absences (full and part time) for 2021 that are fully and/or partly work-related.
GRI 405: Diversity and equal opportunity 2016 (See Handling of important sustainability issues for sustainability management)			
Diversity and equal opportunity			
405-1	Diversity among permanent employees	40	All forms of employment are included.
405-2	Ratio of basic salary and remuneration of women to men	40	All forms of employment are included. Full-time salary is used as a basis. The reported figures have not been broken down by region.
GRI 406: Non-discrimination 2016 (See Handling of important sustainability issues for sustainability management)			
Non-discrimination			
406-1	Total number of incidents of discrimination and corrective actions taken		No incidents of discrimination that meet the definitions of the standard were reported at RISE in 2021.
GRI 414: Supplier environmental assessment 2016 (See Handling of important sustainability issues for sustainability management)			
Supplier Social Assessment			
414-1	New suppliers that were screened using social criteria	36	

Auditor's limited assurance report in respect of RISE's sustainability report, including opinion on the statutory sustainability statement

To RISE Research Institutes of Sweden AB, Corporate Identity Number 556464-6874

Introduction

We have been engaged by the Board of Directors of RISE Research Institutes of Sweden AB (RISE) to review the content of RISE's Sustainability Report 2021. The Company has defined the Sustainability Report, which is also the statutory sustainability statement, on page 26 of this document.

Responsibilities of the Board of Directors and company management

The Board of Directors and company management are responsible for the preparation of the Sustainability Report, including the statutory sustainability statement, in accordance with the applicable criteria and the Annual Accounts Act. The criteria are presented on page 26 of the Sustainability Report, and comprise the parts of the Sustainability Reporting Guidelines published by the Global Reporting Initiative (GRI) which are applicable to the Sustainability Report, as well as the accounting and valuation principles that the company has developed. This responsibility also includes the internal control relevant to the preparation of a Sustainability Report that is free from material misstatements, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express a conclusion on the Sustainability Report based on the limited assurance procedures we have performed and to express an opinion on the statutory sustainability statement. Our assignment is limited to the historical information that is reported and accordingly does not comply to future-oriented information.

We conducted our limited assurance engagement in accordance with ISAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information (revised). A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the sustainability report, and applying analytical and other review procedures. Our examination of the statutory sustainability statement has been conducted in accordance with FAR's auditing standard RevR 12 The auditor's opinion regarding the statutory sustainability statement. The procedures performed in a limited assurance engagement and an

examination in accordance with RevR 12 vary in nature from, and are less in extent than for, an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden.

The auditing company applies ISQC1 (the International Standard on Quality Control) and thus has an all-round system for quality control that includes documented guidelines and procedures for compliance with professional ethical requirements, standards for professional practice and the applicable requirements in laws and other regulations. We are independent of RISE in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The procedures performed in a limited assurance engagement and an examination in accordance with RevR 12 do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, the conclusion based on our limited assurance engagement and examination in accordance with RevR 12 does not comprise the same level of assurance as a conclusion based on an audit.

Our examination of the sustainability report is based on the criteria defined by the Board of Directors and company management, as described above. We consider these criteria suitable for the preparation of the Sustainability Report.

We believe that the evidence we have obtained in our limited assurance engagement is sufficient and appropriate to provide a basis for our conclusion below.

Opinions

Based on the limited assurance engagement we have performed, nothing has come to our attention that causes us to believe that the Sustainability Report is not prepared, in all material respects, in accordance with the above criteria defined by the Board of Directors and company management.

A statutory sustainability statement has been prepared.

Stockholm, 30 March 2022

KPMG AB

Ingrid Hornberg Román
Authorised Public Accountant

Torbjörn Westman
Specialist Member of FAR

